

**NEWFOUNDLAND AND LABRADOR
BOARD OF COMMISSIONERS OF PUBLIC UTILITIES**

AN ORDER OF THE BOARD

NO. A.I. 75(2024)

1 **IN THE MATTER OF** the **Automobile**
2 **Insurance Act**, RSNL 1990, c. A-22,
3 as amended and regulations
4 thereunder; and
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6 **IN THE MATTER OF** an application by
7 Security National Insurance Company for
8 approval to implement rating rule
9 changes for its Private Passenger
10 Automobiles category of automobile
11 insurance.
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14 **WHEREAS** on October 29, 2024 Security National Insurance Company applied to the Board under
15 the Supplemental filing option for approval of rating rule changes for Vehicles of Special Value
16 applicable to Private Passenger Automobiles;
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18 **WHEREAS** the proposal results in an overall rate level impact of 0%; and
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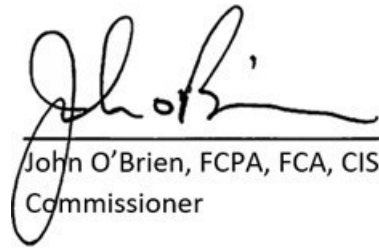
20 **WHEREAS** the proposal is filed in accordance with the Supplemental Filing Guidelines; and
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22 **WHEREAS** the Board is satisfied that the proposed changes are just and reasonable in the
23 circumstances, do not impair the solvency of the insurer, are not excessive in relation to the
24 financial circumstances of the insurer, and do not violate the **Automobile Insurance Act** or the
25 **Insurance Companies Act** or the respective regulations thereunder.
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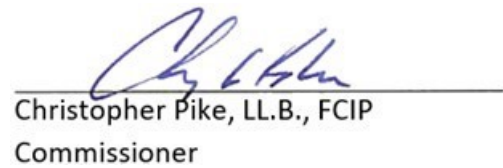
28 **IT IS THEREFORE ORDERED THAT:**
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- 30 1. The proposal received October 29, 2024 from Security National Insurance Company for rating
31 rule changes for its Private Passenger Automobiles category of automobile insurance is
32 approved to be effective no sooner than February 24, 2025 for new business and April 25,
33 2025 for renewals.

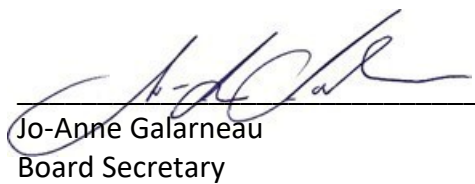
DATED at St. John's, Newfoundland and Labrador, this 16th day of December, 2024.



John O'Brien, FCPA, FCA, CISA
Commissioner



Christopher Pike, LL.B., FCIP
Commissioner



Jo-Anne Galarneau
Board Secretary